

Adelaide Central Market Authority

QUARTERLY UPDATE

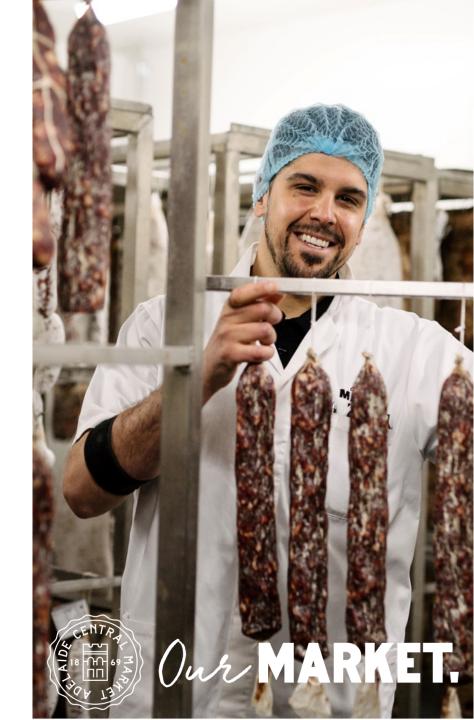
April 2022



ACMA HIGHLIGHTS Q3

DELIVERED:

	STRATEGIC PILLAR
January 2022	ACMA/CoA
Home Delivery Online platform continued to attract new customers and offer choice and	Our Infrastructure/
convenience to purchase their favourite products from independent traders in one single transaction delivered to their door. This initiative supports traders during the upcoming Market Expansion and ongoing COVID-19 conditions.	Strong Economies
The platform provided important sales to many traders during January when COVID-19 conditions caused a significant downturn in foot traffic.	
New products are being added every month with almost 2500 items from 45 traders.	
ACMA staff Culture Survey completed which indicated a highly engaged, effective and	Our Business/
proud team.	Strong Economies
Market Life short film was launched across ACM social media and digital channels. The	Our Customers/
short film takes the time to appreciate this special network with love and sincerity, whilst enjoying the many facets of Market Life. Through music and video editing the sense of authenticity and nostalgia is captured.	Thriving Communities
Market Life clearly differentiates the Market from other fresh food experiences and positions traders as makers and experts.	
Watch Market Life here: https://bit.ly/3JiSj1o	



ACMA HIGHLIGHTS Q3

DELIVERED:

	STRATEGIC PILLAR
	31 KATEGIC PILLAR
February 2022	ACMA/CoA
	,
Now amonities at northern and of Market design finalised	Our Infractructure/
New amenities at northern end of Market design finalised.	Our Infrastructure/
Trader meeting held 22 February to scope trader storage and cool room facilities. A	Strong Economies
trader survey was issued to ensure input from all traders.	
As per the Council decision on 21 January, ACMA received additional \$100K funding for	
marketing programs. Concepts in development/implementation:	
Tuesday morning parking incentive, supported by trader specials	
Food and beverage offers targeting returning corporate workers (after Easter)	Our Customer/
Call to action shop local/safely (March – June)	Thriving Communities
Planning and creative development in process in February for March commencement.	,
ACMA support to traders including food retail consultant meetings with several traders	Our Traders/
on 12 February.	Strong Economies
ACMA continued to adapt Market to changing COVID-19 regulations.	Our Business/
	Thriving Communities



ACMA HIGHLIGHTS Q3

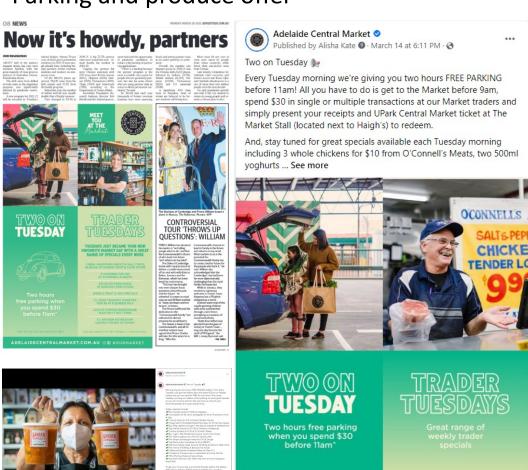
DELIVERED:

	STRATEGIC PILLAR
March 2022	ACMA/CoA
Trader Advisory Group meetings held 3 February and 3 March.	Our Traders/
ACMA engaged food retail consultant to provide COVID-19 rebound sessions for traders on 15 and 17 March.	Strong Economies
Rental assistance available for traders based on reduction of turnover for January and February 2022.	
Saturday Market Days with family activities commenced and will continue every week	Our Customer/
through to 30 June. The free program includes live music every Friday and Saturday, kids activities and face painting every Saturday morning.	Thriving Communities
On Tuesday 1 March the senior executive and editorial group (x46) from NewsCorp	
visited the Market as part of a broader Adelaide itinerary.	
International Women's Day in Market promotion and social media featuring Market	Our Community/
traders.	Dynamic City Culture
Two on Tuesdays campaign with two hours free parking before 11am and promotion of	Our Customers/
trader produce specials. Campaign commenced 15 March and will continue through to 30 June as part of Reignite 2.0	Thriving Communities



HIGHLIGHTS Q3 cont.

Reignite Adelaide 2.0 Parking and produce offer



10,660

People reached

224

Engagements

1 +1.6x higher

Distribution score

Boost post

Reignite Adelaide 2.0 Shopping safely/local call to action



International Women's Day





HIGHLIGHTS Q3 cont.

Development of Market Expansion assets & Call to action "Always" campaign

















HIGHLIGHTS Q3 Continued

\$'000	Budget	Full Year Forecast	Forecast Variance
Income	3,937	3,937	-
Expenditure	-3,974	-3,974	-
Other Expenditure	-255	-255	-
CMAR Redevelopment	-204	-204	-
Rent Relief Accounting Treatment	-171	-171	-
Expenditure	-4,604	-4,604	-
Net Operating Surplus/(Deficit)	-667	-667	_

Strategic Actions	On-Track	Needs Attention	Off-Track	Completed
OUR CUSTOMERS	7	1	1	10
OUR TRADERS	2	1	0	9
OUR BUSINESS	4	0	1	4
OUR COMMUNITY	3	0	0	4
OUR INFRASTRUCTURE	3	0	0	4

JANUARY TO MARCH LEASES: Occupancy as at 31 March 2022 98%	
Renewals	0
New	1
Assignments	0
Holdovers	0
Vacancies (Stall 12 being held for popups and stall upgrades)	1



UPCOMING QUARTER.

- Deliver Easter marketing, activities and operational schedule.
- New stores Saudade and Mr Cheese scheduled to open.
- Deliver marketing materials and overarching communications strategy for One Market (Central Market Arcade Development).
- Finalise trader storage requirements and commence design for Level 1.
- Continued Reignite Adelaide 2.0 initiatives.

OBJECTIVES AND PURPOSE ACMA Charter 2021

2.4 Objects and Purposes

The Authority is established as a management and marketing entity to:

- 2.4.1 ensure the management and operation of the Market in accordance with the:
- 2.4.1.1 Charter;
- 2.4.1.2 Council's Strategic Plan; and
- 2.4.1.3 Headlease; and, to the extent of any inconsistency, the order of precedence for interpretation for the purposes of such management and operation must be first this Charter, second the Council's Strategic Plan, and third the Headlease;
- 2.4.2 be responsible for maintaining and enhancing the iconic standing of the Market for the benefit of all stakeholders;
- 2.4.3 be responsible for encouraging the use of the Market by South Australian residents, visitors and the community in general and for the Market being recognised locally and internationally as a leading, vibrant, diverse and unique fresh produce market community that is commercially sustainable for Market sub-lessees and/or licensees and the Corporation of the City of Adelaide;
- 2.4.4 contribute to the development of the wider market district; and
- 2.4.5 be financially self-sufficient in terms of its operations.

